Immigrant entrepreneurship may represent a means for diminishing the negative effects specific to the migration phenomenon and for emphasising the positive ones, contributing to the development of strong regions. The present paper outlines a series of information gathered through an ongoing complex and comprehensive research on immigrant entrepreneurship in Romania, approached from economic, social, institutional, and cultural perspectives. The major aim of the research is to provide a wide image on the investigated phenomenon in order to raise awareness among policymakers of its importance and complexity.

The paper puts forward a series of empirical results obtained through the development of an econometric analysis of statistical data and interview-based research. Results highlight a strong positive correlation between the number of enterprises (total and newly registered) and the number of immigrants in Romania. In this context, the hypothesis of the existence of another variable — especially related to the socio-economic and legislative environments — with an impact on both the number of enterprises and the one of immigrants may arise. Furthermore, in-depth explanations are provided by the carried out interviews. Debated issues refer to motivations, incentives, and obstacles in business development, cultural and social norms, commercial infrastructure, regulatory aspects, etc.

Keywords: entrepreneurship, migration, immigrant entrepreneurship, Turkish immigrant, Romania

Introduction and theoretical basis

We live in an extremely interconnected world where migration is not a newly debated phenomenon. However, this represents a challenge to all nations and regions and requires a special attention and management in order to benefit of and to maximize all its positive outcomes and to alleviate the negative ones. The positive effects of migration are well known for both the sending and the receiving countries — solving vacancy issues on the labour market, remittances, etc. On the other hand, many socioeconomic problems are related to increasing flows of immigrants and often it is very difficult for policymakers to handle them [1]. Some may refer to involvement in illegal activities, unemployment, «tensions on the housing market, ghetto development within cities, differences in behaviour and lifestyle, socio-cultural stress situations» (Borjas, 1990; Kloosterman et al, 1998; Pahl, 1984; Pinch, 1993; Piore and Sabel, 1984 cited in [2, p. 2]). Entrepreneurship — defined as «any attempt at new business or new venture creation, such as self-employment, a new business organization, or the expansion of an existing business, by an individual, a team of individuals, or an established business» [5, p. 9] — is a key driver of economic growth, being «one of the most important forces shaping the changes in the economic landscape» [4, p. 10]. This, among others, may also represent a good option for alleviating or even eliminating the negative problems related to migration and to better promote and sustain the positive ones.

This way, immigrant entrepreneurship became an important subject on the agenda of policymakers willing to proper manage different migration issues in their country. Especially through promoting policies encouraging entrepreneurship as a solution for a faster integration, unemployment, increasing living standards, enhancing societal well-being, reducing poverty, sustaining economic growth, etc. This way, immigrant entrepreneurship, frequently referred to as ethnic entrepreneurship in the specific scientific literature,
became «a popular concept in a modern multi-cultural society» [5, 2002].

Even the largest study of entrepreneurship in the world, respectively the Global Entrepreneurship Monitor (GEM) focused in 2012 on the investigation of migrant entrepreneurship. This was considered to be an important potential contributor to the development of both the host and the origin countries, especially «through knowledge and information transfer, global trade, job creation, and other benefits.» [6, p. 9].

However, in what concerns the terminology, a series of clarifications are necessary as, in general, the specific scientific literature uses in an interchangeable way the terms of ethnic entrepreneurship, immigrant entrepreneurship, and minority entrepreneurship. Even though the line between the concepts is very thin, there are important differences, very well outlined in Basu [7] as follows. Ethnic entrepreneurship is associated with ethnic entrepreneurs. They are individuals that belong to an ethnic group with a common culture, history, language, etc. and, in general, they tend to develop an ethnic economy based on their close interaction between them and also with their suppliers and consumers. «Thus, an ethnic entrepreneur may or may not be an immigrant but it is likely to belong to a minority community» [Ibid, p. 582]. Immigrant entrepreneurship is associated with immigrant entrepreneurs. They refer to immigrants who initiate and develop a business in their host country. The last category, respectively of minority entrepreneurship is related to minority entrepreneurs. They are part of a minority group, regardless its criteria for establishment. They are not necessary immigrants; for example, sometimes disabled people are included in such a category. Considering all the previously outlined concepts’ delimitations, it is important to mention that the present paper does not promote the usage of the terms in an interchangeable way and refers to immigrant entrepreneurship as the form of entrepreneurship associated only with immigrants.

Entrepreneurship is a key factor that puts an important mark on the regional economic change [8]. Immigrant entrepreneurship may bring a valuable contribution to the socio-economic prosperity and cultural diversity in the host region, especially through generating new jobs, promoting different management styles specific to their culture, increasing cultural diversity, reducing unemployment, alleviating social exclusion, increasing the living standards of the immigrant community, etc. [2].

As entrepreneurship among immigrants, ethnic groups, and racial minority groups represents a subject with a high and, in the same time, increasing interest among both scholars and policymakers in the last years [9], the literature on immigrant entrepreneurship is very complex. Studies focus on different directions such as policy implications and recommendations, business orientation, profile of the immigrant entrepreneur, differences between countries, immigrant entrepreneurs' needs, motivations and potential, comparisons with local entrepreneurs, evaluation of immigrant ventures, entrepreneurial and management styles and strategies, factors with impact on the development of immigrant entrepreneurship, first and second generations of immigrant entrepreneurs etc. [1, 10, 11, 12, 13, 14, 15, 16].

Even though the international literature in the area is very vast, complex, and comprehensive, national literature is in an incipient phase. With the aim to bring a contribution to the development of the literature of immigrant entrepreneurship in Romania, an ambitious research is in its development stage. The present paper outlines specific results obtained until this moment. In addition, the paper presents in its following sections the context in which the research can be placed, the methodology the research and the paper are based on and some empirical results. The paper ends up with a series of final considerations and limitations.

1. The research context

Within the European Union (EU) countries, Romania along with Bulgaria, Estonia, Latvia, Lithuania, and Poland, is an important provider of immigrants [17]. Even though emigration is a part of Romania’s international migration that is more pronounced and more visible, immigration does not represent a negligible component. For different people — especially from outside the EU (for example, from the Republic of Moldova, the U.S.A., Turkey or China), but also from the EU members like Italy or Germany — Romania represents an attractive destination for migration. And even for business start-up. There are persons that immigrate in Romania especially for business purpose. However, immigrant entrepreneurship is a very poor researched phenomenon in Romania. Pieces of research in the area are in an incipient phase. For example, even though it is focused on ethnic entrepreneurship, the paper developed by Constantin, Goschin and Dragusin [18] addresses to some extent different issues of immigrant entrepreneurship in Romania, focusing on Turkish entrepreneurs. It outlines a series of challenges faced by Turkish entrepreneurs in Romania in the process of business initiation and development
and also in the construction of a cultural identity in a different and new social context, focusing on religious aspects. Another paper on immigrant entrepreneurship in Romania developed by Grosu and Saseanu [19] approaches this in relation to the supply of goods, highlighting the role that Turkish immigrant entrepreneurs have in the diversification of the supply of bakery products on the Romanian market.

2. Method and data

The present paper outlines a series of information gathered through the development of an ongoing complex and comprehensive research on immigrant entrepreneurship in Romania, evolved from the following questions:

— Is immigrant entrepreneurship manifested in Romania?
— What are its means of manifestation?
— What are the main factors that support/inhibit its manifestation?
— What are the characteristics of the immigrant entrepreneurs?
— Is immigrant entrepreneurship in Romania important for policymakers? In what sense? What are the main action directions?

Starting from the idea according to which immigrant entrepreneurship may represent a proper means for diminishing and even eliminating the negative effects specific to the migration phenomenon and for emphasising the positive ones, the research was designed. The major aim of the research is to provide a wide image on the investigated phenomenon in order to raise awareness among policymakers of the importance and complexity of immigrant entrepreneurship in Romania. Also, recommendations for policy formulation and implications are envisaged. Furthermore, research’s major objectives refer to:

— Analysis of immigrant entrepreneurship in Romania.
— Development of the immigrant entrepreneur profile.
— The design of guidelines for policy elaboration in the area of immigrant entrepreneurship.

According to Masurel et al. [5], in general, empirical research on immigrant entrepreneurship has been mainly based on survey questionnaires and interviews, and less on solid statistical modelling. Furthermore, from the literature research and review developed until present in the research frame, it was revealed that interviewing is a very used method for data collection in researching immigrant entrepreneurship. Even though, the research is based on both statistical modelling and qualitative approaches. Statistical and econometrical analysis of data provided by official institutions is accomplished. A qualitative research based on semi-structured interviews is carried out among policy makers, representative figures of the Romanian business environment, authorities and representative figures of the most important immigrant business communities in Romania, and immigrant entrepreneurs. Mainly based on the theory of mixed embeddedness [20] the research approaches immigrant entrepreneurship in Romania from economic, social, cultural, and institutional environments. Furthermore, some of the GEM entrepreneurial framework conditions [6, p. 35] are debated: «entrepreneurial finance, government policy, entrepreneurial education, commercial and legal infrastructure, entry regulations, cultural and social norms».

This paper outlines the results of the econometrical analysis of statistical data and the inductive analysis of the information gathered from the interviews carried out until the present moment. More specific methodological aspects are highlighted further on.

2.1. Data analysis

Statistical data in Romania for the NUTS 3 level is quite scarce. In order to collect the necessary data for the analysis, the websites of the National Institute of Statistics and the National Office of the Commerce Registry have been consulted. It is very important to outline that there have not been found yet a register that keeps an evidence of the enterprises started and developed by immigrants in Romania. As an international component in an enterprise, The National Office of the Commerce Registry registers only the enterprises with foreign participation to the capital. This refers to enterprises started and developed — in part or in totality — through the participation of private individuals or corporate entity with their stable residence or their headquarters outside Romania [21]. In addition, considering the definition of immigrant entrepreneurship used in the research, this evidence does not reflect immigrant entrepreneurial ventures. However, it may outline more other aspects related to international entrepreneurship. The General Inspectorate for Immigration does not have either evidence on immigrant entrepreneurs in Romania. This registers immigrants according to their migration purpose in Romania (work, business start-up, family reunification, etc.) but do not focus on the real initiation and development of businesses. Considering all the mentioned aspects, for the statistical and economometrical analysis the following data sets have been identified and used:
— The number of immigrants in Romania at NUTS 3 level between 2000 and 2011 provided by the National Institute of Statistics [22]. It is important to mention that the National Institute of Statistics provides data only on legal definitive immigration. In this sense, the magnitude of the phenomenon is not totally approached. By immigrant, it is understood a citizen from another country who settled his/her permanent residence in Romania.

— The number of active enterprises in Romania at NUTS 3 level between 2000 and 2008 provided by the National Institute of Statistics [22]. The active enterprise is the one that is active from an economic perspective, respectively produces goods and/or services, registers costs and fills in accounting documents, especially the balance sheet.

— The number of newly registered companies in Romania at NUTS 3 level between 2009 and 2014 provided by the National Office of the Commerce Registry [21]. They refer to both self-employed persons and enterprises.

Even if the collected data has some weak points, this is accurate, and it is provided by prestigious, trustworthy, and recognised institutions in Romania.

Considering the diversity in data series, it was useful to analyse the evolution of immigration in Romania between 2000 and 2011. As outlined in the figure above, there were some peaks of the immigration phenomenon in Romania (2008 and 2011) in the analysed period. They represent post-adhesion moments of Romania to the EU and they were chosen for the development of a series of econometric models in order to test the influence of immigration on business initiation and development in Romania, as it will be presented in the next section of the paper.

2.2. Qualitative analysis

In what concerns the qualitative part of the paper, this refers to one semi-structured telephone interview carried out with one representative of the General Inspectorate for Immigration in Romania, and two semi-structured interviews (one carried out by telephone and one by e-mail) with representatives of the National Office of the Commerce Registry. Also, face-to-face semi-structured interviews were carried out with three representatives of the Turkish business community in Romania, and 10 Turkish immigrant entrepreneurs in Romania. Considering the fact that there is no clear evidence of the number of immigrant entrepreneurs in Romania, the snowball sampling technique, and the purposive one were chosen for establishing the research sample. All of the interviews were formal and based on an interview guide. However, the number of questions addressed or the order in which they were addressed varied from one interviewee to another, in accordance with the interview's way of development. The interviews were, in general, one-to-one type. Even though, there were also situations in which the presence of another person — especially translator — was necessary. They took place, in general, at the interviewees’ office and they last, in average for 30 minutes. Considering confidential reasons, the identity of the persons involved in the interviews is not revealed. Although the research envisages various communities of immigrant entrepreneurs in Romania, until this stage of development, only the Turkish community has been approached. However, from another perspective,
Table 1

<table>
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<th>County in Romania (NUTS 3 level)</th>
<th>total enterprises_2008</th>
<th>immigrants_2008</th>
<th>immigrants_2011</th>
<th>new enterprises_2008</th>
<th>new enterprises_2011</th>
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</table>

Turkish immigrant entrepreneurs along with the Chinese ones are probably the most representative on the Romanian business environment. Also, even though the research is intended to be developed at national level, until this moment interviews were carried out only in Bucharest. This is also in correlation with the fact that most of the immigrants and enterprises are concentrated in Bucharest, part of the Bucharest-Ilfov region (NUTS 2 level). This offers the possibility of developing business in almost all areas, being a very auspicious environment for investment. It provides various facilities and opportunities; entrepreneurs may benefit from the relatively low taxes in the settlements around Bucharest, of the large availability of services of general interest, etc. [24, 25].

3. Main results

3.1. Econometrical approach

Based on data presented in Table 1 and on the explanations outlined in the methodological part of the paper, three econometrical models were developed using the statistical software SPSS 17.0.

The first model comprised the total number of active enterprises in Romania at NUTS 3 level in 2008 as dependent variable and the number of immigrants in Romania at NUTS 3 level in 2008 as independent variable, being based on the following equation:

\[
\text{Total enterprises}_{2008} = \alpha_0 + \beta_0 \times \text{immigrants}_{2008} + \varepsilon
\]

The Pearson Correlation coefficient registered a value of 0.972 at a significance level of 0.01 (sig. = 0.000) highlighting a positive relation between the two variables and, implicitly a strong correlation between them. The model is correctly specified \((R\text{-square} = 0.944)\) and it outlines the fact that 94% of the variations of the total number of enterprises is explained by the proposed model, more exactly by the variation of the number of immigrants (Table 2).

Rewriting the model according to the obtained coefficients \((\text{Total enterprises}_{2008} = 7241.573 + 2164.437 \times \text{immigrants}_{2008})\) it may be assessed that an increase of one unit in the number of immigrants, generates an increase of 25 units in the number of total active enterprises.

The second model comprised the number of newly registered enterprises in Romania at NUTS 3 level in 2008 as dependent variable and the number of immigrants in Romania at NUTS 3 level in 2008 as independent variable, being developed in the following equation:

\[
\text{New enterprises}_{2008} = \alpha_0 + \beta_0 \times \text{immigrants}_{2008} + \varepsilon
\]

The Pearson Correlation coefficient registered a value of 0.951 at a significance level of 0.01 (sig. = 0.000) highlighting a positive relation between the two variables and, implicitly a strong correlation between them. The model is correctly specified \((R\text{-square} = 0.904)\) and it outlines the fact that 90% of the variations of the total number of newly registered enterprises is explained by the proposed model, more exactly by the variation of the number of immigrants. (Table 3)

Rewriting the model according to the obtained coefficients \((\text{New enterprises}_{2008} = 2164.437 + 5.317 \times \text{immigrants}_{2008})\) it may be assessed that an increase of one unit in the number of immigrants, generates an increase of 5 units in the number of newly registered enterprises.

The last model comprised the number of newly registered enterprises in Romania at NUTS 3 level in 2011 as the dependent variable and the number of immigrants in Romania at NUTS 3 level in 2011 as the independent variable. Its equation is:

\[
\text{New enterprises}_{2011} = \alpha_0 + \beta_0 \times \text{immigrants}_{2011} + \varepsilon
\]

The Pearson Correlation coefficient registered a value of 0.916 at a significance level of 0.01 (sig. = 0.000) highlighting a positive relation between the two variables and, implicitly a strong correlation between them. The model is correctly specified \((R\text{-square} = 0.874)\) and it outlines the fact that 87% of the variations of the total number of newly registered enterprises is explained by the proposed model, more exactly by the variation of the number of immigrants.
Indicators and correlation coefficient specific to model 3

<table>
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<tr>
<th>Indicator</th>
<th>Value</th>
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<tr>
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<tr>
<td>$R^2$</td>
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<tr>
<td>Pearson</td>
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<td>Sig.</td>
<td>0.000</td>
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</table>

Source: own computations.

between the variables. The model is correctly specified ($R$-square = 0.839) and it outlines the fact that almost 84% of the variations of the total number of newly registered enterprises is explained by the proposed model, more exactly by the variation of the number of immigrants (Table 4).

Rewriting the model according to the obtained coefficients ($\text{New enterprises}_2011 = 2179.918 + 2.485 \times \text{immigrants}_2011$) it may be assessed that an increase of one unit in the number of immigrants, generates an increase of 2 units in the number of newly registered enterprises.

The elaborated models highlight the strong positive correlation between the number of enterprises (total and newly registered) and the number of immigrants in Romania and also their simultaneously evolution. However, considering the obtained results, the hypothesis of the existence of another variable with an impact on both the number of enterprises and the one of immigrants may arise. It may refer to the socio-economic context and the legislative context. These may influence both the number of enterprises and the number of immigrants, generating strong correlations between them. These strong positive links, correlated with the idea of another impact variable’s existence, may represent in this context a limitation of the developed models. Furthermore, another limitation may refer to the used method. The usage of the simple regression method may not allow to evaluate the influence of immigrants on the Romanian business environment appropriately — characterised by total number of businesses and newly registered businesses. Multiple regression models may be more suitable in this situation and may also enable the evaluation of the impact of other determinants on the Romanian business environment. However, their generation was quite difficult. The outlined situation specific to the econometrical analysis results is one that needs further clarifications and information. In this context, qualitative research may represent a plus in order to better clarify the problem and to get additional information.

3.2. Qualitative approach

This part of the paper puts forward a series of information obtained from the qualitative research that are mainly processed and explained using the inductive approach. All the information express interviewees’ point of view in relation to different investigated aspects.

According to the interviews with the representatives of the General Inspectorate for Immigration in Romania and of the National Office of the Commerce Registry, Romania represents an attractive and auspicious environment for investment for foreign people. Even though many of the investments are reflected in FDI, there are many immigrant entrepreneurs that own active enterprises in Romania. Immigrant entrepreneurship, in a smooth and safe way, is starting to become increasingly visible in Romania. Especially after the adhesion to the EU, the degree of attractiveness for immigrant business development increased. Authorities are aware of the phenomenon and, following the example of other EU members, are concentrating their efforts towards its proper management. Actions are mainly oriented towards their effective evidence recording, support, and monitoring. Different best practices, and even examples of «how not to ...» may be drawn from the UK, the Netherlands, Germany, Spain, Italy, etc.

Considering the Turkish immigrants in Romania, according to the interviews carried out with representatives of the Turkish Businessmen Association (TIAD [26]) and with Turkish immigrant entrepreneurs, Romania has always been considered an interesting country for investment. Turkish entrepreneurs are active in almost all the branches in Romania, form the financial sector, to hard industries, agriculture, or tourism. However, as number of enterprises, they are concentrated in the wholesale area while as investment amount, in services and production. In terms of geographical positioning, they are active mainly in Bucharest.

From an economic perspective, Romania is an important market; its internal market is quite large and attractive. Also, the geographical position close to Turkey represents a very strong point. In addition, being part of the EU, represents an important factor that contributes to a more facile access to surrounding markets and neighbouring countries. However, besides all the economic and geographical strong points, one of the most important advantage of our country is represented by the people. Romanians are perceived as being very friendly, manifesting a very positive and opened attitude towards Turkish entrepreneurs. Among the EU members, Romania has the most hospitable and welcoming people, in Turkish entrepreneurs’ opinion. Thus, in general, ‘Turkish immigrant entrepreneurs did not encountered serious barriers in their integration process from the...
part of the Romanian society. Romanians, with their openness and hospitality, played an important role in facilitating the integration process of immigrants in the host country.

Considering the business perspective, Romanian businessmen are opened towards collaborations with Turkish entrepreneurs. Even though the shareholders and the managers of the interviewed companies are mainly Turkish immigrants, there are also situations when the business was started in collaboration with Romanians. In this case, the partnership types are of 50%-50% or even higher than 50% for the Romanian shareholder. The acculturation strategy embraced by the Turkish immigrant entrepreneurs refers to integration. This is very visible in their business process especially through close collaborations with Romanians. Furthermore, even though there are some cultural differences in what concerns the entrepreneurial perspectives and managerial acts between Romanian and Turkish people, it is facile to get to a common point between them.

The Turkish business community is a very strong one, and immigrant entrepreneurs cooperate with each other. Turkish immigrants are one of the most important ethnic communities of businessmen in Romania. They are well organized in professional associations. This way, they prove the importance they perceive in regard to the ways of concentrating their efforts in order to be better represented on the Romanian market. One remarkable example in this sense is TIAD. This is a private NGO, apolitical and non-profit association that was first established in Romania in 1993, at the moment being member and vice-president of the European Federation of the Turkish Businessmen Associations. The scope of the association is to contribute to relation, social networks, etc. to the development of fruitful bilateral relationships between Romania and Turkey, especially from an economic perspective. However, cultural and social approaches are also envisaged. TIAD is aimed to become a strong representative of the Turkish business environment in Romania. It supports its members and becomes an interface between them and the Romanian authorities. Also, on the other hand, the Romanian authorities find in the association an important partner. This is considered as an important liaison factor with the Turkish business community, and it helps the Romanian authorities to disseminate all the necessary information among the community’s members. In 2011, out of the 6,000–6,500 active enterprises in Romania — the total number of registered companies by Turkish people was of approximately 12,800 — TIAD comprised approximately 150 members. However, in terms of business representation it reached the number of 700 (TIAD, 2011). This is mainly because in Romania the holding companies are not very well approached in the legislation and because, in general Turkish entrepreneurs register one company with active competences in various areas — three, four, and even up to ten. In general, TIAD members are important players on the Romanian market. They are medium or big enterprises, especially in terms of turnover, name, brand, reputation and they contribute 70–80% to the total turnover accomplished by the Turkish investors in Romania. Even though the entrepreneur has to be of Turkish nationality in order to be included in the association, not all the members are immigrants; furthermore it can be assessed that many of them are only investors in Romania.

The interviewed Turkish entrepreneurs were man, aged between 50 and 58 who emigrated to Romania mainly for business purpose in different periods starting from the fall of the communist regime (for example, 1992) until more recent periods (for example, 2011). However, there were also immigrants who came to Romania primarily for labour reasons or even for family reunification, but in short periods of time they became entrepreneurs. For example, in case of one young interviewee, the reason for migrating in Romania was to follow his father, a businessman in Romania. Even the primary migration purpose was family reunification, the role model put a mark on the younger immigrant’s career in Romania. After graduating Business Administration studies in Turkey, (this being the main reason he did not immigrate at the same time with his parents) he immigrated in Romania. Both the theoretical knowledge he acquired during his studies and the practical knowledge and skills he developed through active involvement in his father’s business activities, represented a very solid base for initiation and development of an entrepreneurial venture. Considering the educational attainment, most of the interviewed entrepreneurs have a university degree. However, entrepreneurial education was not followed. Their entrepreneurial orientation is more a native skill than one developed during life through education.

They have a very developed entrepreneurial spirit, and they are very flexible and adaptable to the market conditions. In this frame, Turkish immigrant entrepreneurs work for Romanians; all the services, products they produce and/or sell are oriented towards Romanians. Turkish immigrants’ community in Romania, implicitly in Bucharest is relatively small and, in addition, there is not a very
pronounced ethnic market niche. A business targeted only towards clients from the Turkish community is not very profitable. However, there are Turkish immigrant entrepreneurs with businesses active in the restaurants area or in the food retail sector that produce and sell Turkish food. Even though they also address to Turkish persons, the vast majority of their clients are Romanians who appreciate and manifest a very positive attitude towards Turkish products. In general, Romanian consumers are attracted by Turkish products. This may be due to historical reasons and the very close friendship and cultural familiarity between the two nations.

The business initiation and development process in Romania is considered quite similar to the one in Turkey. However, there are some obstacles immigrants perceive in their entrepreneurial path in Romania. For example, in what concerns foreign citizens in Romania, there were a lot of changes in the regulatory acts. These frequent and many changes led — to some extent — to the elimination of small businesses owned by Turkish immigrants in Romania. One important factor was represented by the introduction of different investment limit conditions and various specifications in regard to the residency permit in Romania. In this frame, many entrepreneurs do not hire Turkish immigrants unless it is extremely necessary. Most of the employees of the Turkish immigrant entrepreneurs are Romanians. Turkish people represent a very expensive labour force, and it is very difficult to persuade a person of Turkish nationality to immigrate to Romania. For example, in Turkey the supervisor of a construction team earns 700–800 or even 1,000 euro per month. A Romanian is paid less. It is more advantageous to hire Romanians.

Furthermore, there are some perceived obstacles that are not specific only to the Turkish entrepreneurs. They apply to the whole business community in Romania. They mainly refer to rapid changes in regulations and the Romania’s economic structure and the governmental structure. The taxation system and corruption represent as well important obstacles in entrepreneurial development in Romania. These are inhibitors also for the Romanian businessmen. However, immigrants seem to be more affected by corruption, in comparison with the Romanian entrepreneurs. Through corruption, they face a lot of hindrances in their entrepreneurial demarche especially by discrimination and bribe. Another inhibitor factor is related to financial resources. Difficult access to credit or other financial means cumbers and sometimes even obstructs different entrepreneurial intentions.

**Concluding remarks and limitations**

Immigrant entrepreneurship in Romania is becoming a very visible and important phenomenon. Romanian authorities and policy makers are concentrating their efforts towards its proper management in order to obtain the major benefits out of it and to minimise all the associated risks. Collaboration with foreign authorities in Romania and also with representative organizations of the foreign business environment in Romania represents a strong point.

Econometrical processing of statistical data revealed strong positive correlations and simultaneously evolutions between the number of total active enterprises, newly registered enterprises, and of immigrants in Romania in 2008 and 2011. In this context, the hypothesis of the existence of another variable — especially related to the socio-economic and legislative environments — with an impact on both the number of enterprises and the one of immigrants may arise.

Romania is perceived as a very attractive destination for immigrants, especially by those who are directly oriented towards business initiation and development. Turkish entrepreneurs are a very relevant example as they represent one of the most important communities of businessmen in Romania. The geographical position of Romania, its status of EU member, the historical connexions between the two countries, the low cost of labour compared to Turkey, the structure of the internal Romanian market, the Romanian consumers and businessmen, etc. represent important strong factors that support business initiation and development in Romania by Turkish immigrant entrepreneurs. However, from another perspective, there are also different obstacles that Turkish immigrant entrepreneurs perceive in their entrepreneurial path in Romania. They mainly refer to the changes in the regulatory acts, implicitly to the instability of the Romanian legislation environment, and to the changes in Romania’s economic structure. Furthermore, corruption and the taxation system are seen as important inhibitors for the entrepreneurial process. Also, difficult access to credit or other financial sources may be part of this category.

Immigrant entrepreneurship may represent an important factor in building up strong regions in Romania, and also for promoting Romania as a competitive country. Enterprise creation, job generation, reduction in unemployment, cultural diversity, enrichment of management practices,
and other positive outcomes associated with immigrant entrepreneurship may foster economic growth. Also, from another perspective, it may facilitate the integration process of immigrants in the host regions. This latter aspect is also encouraged and supported by the Romanian people — very hospitable and opened towards Turkish immigrants’ integration — both in their role of businessman and consumers. There are strong collaborations between Turkish immigrant and Romanian entrepreneurs. On the other hand, Romanians are the main and the most important clients for Turkish immigrant entrepreneurs, and they are very opened towards Turkish products, embracing them very quickly.

Romanian authorities and policymakers are concentrating their efforts towards the proper management of immigrant entrepreneurship. Actions are mainly oriented towards immigrant entrepreneurs’ effective evidence recording, support, and monitoring. In addition, national and regional strategies may be designed in order to sustain and facilitate immigrant entrepreneurship. Their promoted directions may be in line with financial support, educational infrastructure, discrimination elimination, financial/taxation incentives, etc.

The paper outlined the results obtained until the present moment from the development of a very complex and comprehensive research on immigrant entrepreneurship in Romania. Its limitations arise from the poor availability of statistical data sets — especially at NUT 3 level in Romania, the small number of carried out interviews, the focus on just one NUTS 3 level region in Romania for interviewing, and the focus on just one community of immigrant entrepreneurs. However, all of these are aimed to be alleviated and even eliminated in the near future, as the research develops.

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